

## MONTHLY STATEMENT



GAIN CAPITAL GROUP, LLC  
135 US Hwy 202/206  
Bedminster, NJ 07921  
(800) 920-5808

CLIENT: E46805

&lt;personal info removed&gt;

ACCOUNT: E48335

INTRODUCED BY: Futures & Options Xecution LLC  
MANAGED: LETTER OF DIRECTION

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| T R A D E S C O N F I R M A T I O N S F R O M 01-JAN-17 T O 31-JAN-17 |            |        |              |           |                        |                   |             |                 |           |
|-----------------------------------------------------------------------|------------|--------|--------------|-----------|------------------------|-------------------|-------------|-----------------|-----------|
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 03-JAN-17               |            |        |              |           |                        |                   |             |                 |           |
| DATE                                                                  | NUMBER     | MARKET | BUY          | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE       | CCY         | DEBIT/CREDIT    |           |
| 03-JAN-17                                                             | 269993225  | CME    |              | 5         | E-Mini S&P 500 MAR 17  | 2242.75           | USD         |                 |           |
| 03-JAN-17                                                             | 269993233  | CME    |              | 5         | E-Mini S&P 500 MAR 17  | 2242.75           | USD         |                 |           |
| 03-JAN-17                                                             | 269960255  | CME    | 4            |           | E-Mini S&P 500 MAR 17  | 2249.50           | USD         |                 |           |
| 03-JAN-17                                                             | 269960257  | CME    | 6            |           | E-Mini S&P 500 MAR 17  | 2249.75           | USD         |                 |           |
| <b>TOTAL</b>                                                          |            |        | <b>10</b>    | <b>10</b> | <b>EX- 17-MAR-17</b>   |                   |             |                 |           |
|                                                                       |            |        |              |           |                        | <b>Clearing</b>   | <b>USD</b>  | <b>23.60</b>    | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>NFA</b>        | <b>USD</b>  | <b>0.20</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Commission</b> | <b>USD</b>  | <b>41.80</b>    | <b>DR</b> |
|                                                                       |            |        |              |           | <b>AVERAGE LONG</b>    | <b>2249.65000</b> |             |                 |           |
|                                                                       |            |        |              |           | <b>AVERAGE SHORT</b>   | <b>2242.75000</b> |             |                 |           |
| 03-JAN-17                                                             | 270030424  | CME    | 10           |           | ES Week 1 Opt JAN 17 P | 2150.00           | 0.30000 USD | 150.00          | DR        |
| <b>TOTAL</b>                                                          |            |        | <b>10</b>    |           | <b>EX- 06-JAN-17</b>   |                   |             |                 |           |
|                                                                       |            |        |              |           |                        | <b>PREMIUM</b>    | <b>USD</b>  | <b>150.00</b>   | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Clearing</b>   | <b>USD</b>  | <b>5.50</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>NFA</b>        | <b>USD</b>  | <b>0.10</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Commission</b> | <b>USD</b>  | <b>100.00</b>   | <b>DR</b> |
|                                                                       |            |        |              |           | <b>AVERAGE LONG</b>    | <b>0.30000</b>    |             |                 |           |
| 03-JAN-17                                                             | 270029606  | CME    |              | 10        | ES Week 1 Opt JAN 17 P | 2235.00           | 3.95000 USD | 1 975.00        | CR        |
| <b>TOTAL</b>                                                          |            |        |              | <b>10</b> | <b>EX- 06-JAN-17</b>   |                   |             | <b>1 975.00</b> | <b>CR</b> |
|                                                                       |            |        |              |           |                        | <b>PREMIUM</b>    | <b>USD</b>  | <b>5.50</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Clearing</b>   | <b>USD</b>  | <b>0.10</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>NFA</b>        | <b>USD</b>  | <b>100.00</b>   | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Commission</b> | <b>USD</b>  | <b>3.95000</b>  |           |
|                                                                       |            |        |              |           | <b>AVERAGE SHORT</b>   | <b>3.95000</b>    |             |                 |           |
| 03-JAN-17                                                             | 270029098  | CME    |              | 10        | ES Week 1 Opt JAN 17 C | 2265.00           | 2.85000 USD | 1 425.00        | CR        |
| 03-JAN-17                                                             | 270030913  | CME    |              | 10        | ES Week 1 Opt JAN 17 C | 2265.00           | 2.95000 USD | 1 475.00        | CR        |
| <b>TOTAL</b>                                                          |            |        |              | <b>20</b> | <b>EX- 06-JAN-17</b>   |                   |             | <b>2 900.00</b> | <b>CR</b> |
|                                                                       |            |        |              |           |                        | <b>PREMIUM</b>    | <b>USD</b>  | <b>11.00</b>    | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Clearing</b>   | <b>USD</b>  | <b>0.20</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>NFA</b>        | <b>USD</b>  | <b>200.00</b>   | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Commission</b> | <b>USD</b>  | <b>2.90000</b>  |           |
|                                                                       |            |        |              |           | <b>AVERAGE SHORT</b>   | <b>2.90000</b>    |             |                 |           |
| 03-JAN-17                                                             | 270030025  | CME    | 10           |           | ES Week 1 Opt JAN 17 C | 2300.00           | 0.25000 USD | 125.00          | DR        |
| <b>TOTAL</b>                                                          |            |        | <b>10</b>    |           | <b>EX- 06-JAN-17</b>   |                   |             | <b>125.00</b>   | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>PREMIUM</b>    | <b>USD</b>  | <b>5.50</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Clearing</b>   | <b>USD</b>  | <b>0.10</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>NFA</b>        | <b>USD</b>  | <b>100.00</b>   | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Commission</b> | <b>USD</b>  | <b>0.25000</b>  |           |
|                                                                       |            |        |              |           | <b>AVERAGE LONG</b>    | <b>0.25000</b>    |             |                 |           |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 04-JAN-17               |            |        |              |           |                        |                   |             |                 |           |
| DATE                                                                  | NUMBER     | MARKET | BUY          | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE       | CCY         | DEBIT/CREDIT    |           |
| 04-JAN-17                                                             | 270070378  | CME    | 10           |           | E-Mini S&P 500 MAR 17  | 2260.75           | USD         | 04-JAN-17       |           |
| 270141537                                                             | CME        |        | 10           |           | E-Mini S&P 500 MAR 17  | 2263.75           | USD         |                 |           |
| <b>TOTAL</b>                                                          |            |        | <b>10</b>    | <b>10</b> | <b>EX- 17-MAR-17</b>   |                   |             |                 |           |
|                                                                       |            |        |              |           |                        | <b>Clearing</b>   | <b>USD</b>  | <b>23.60</b>    | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>NFA</b>        | <b>USD</b>  | <b>0.20</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>Commission</b> | <b>USD</b>  | <b>41.80</b>    | <b>DR</b> |
|                                                                       |            |        |              |           | <b>AVERAGE LONG</b>    | <b>2260.75000</b> |             |                 |           |
|                                                                       |            |        |              |           | <b>AVERAGE SHORT</b>   | <b>2263.75000</b> |             |                 |           |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 06-JAN-17               |            |        |              |           |                        |                   |             |                 |           |
| DATE                                                                  | NUMBER     | MARKET | BUY          | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE       | CCY         | DEBIT/CREDIT    |           |
| 06-JAN-17                                                             | 270374694  | CBOT   | 8            |           | 10 YR NOTE FUT MAR 17  | 124-120           | USD         | 06-JAN-17       |           |
| 270374696                                                             | CBOT       | 2      |              | 10        | 10 YR NOTE FUT MAR 17  | 124-125           | USD         |                 |           |
| <b>TOTAL</b>                                                          |            |        | <b>10</b>    |           | <b>EX- 22-MAR-17</b>   |                   |             |                 |           |
|                                                                       |            |        |              |           |                        | <b>Clearing</b>   | <b>USD</b>  | <b>7.50</b>     | <b>DR</b> |
|                                                                       |            |        |              |           |                        | <b>NFA</b>        | <b>USD</b>  | <b>0.10</b>     | <b>DR</b> |
| <b>Commission</b>                                                     | <b>USD</b> |        | <b>25.90</b> | <b>DR</b> |                        |                   |             |                 |           |
|                                                                       |            |        |              |           | <b>AVERAGE LONG</b>    | <b>124.37812</b>  |             |                 |           |

You must examine all information transmitted to you herein and report any errors or irregularities to your intermediary or to the Compliance Department at the address above, or (800-920-5808) immediately. Failure to immediately advise of any such errors or irregularities before the opening of trading on the trading day subsequent to the execution of the transaction in dispute will be deemed your agreement that the transmitted information is correct and has been ratified by you.

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|              |           |     |           |                         |        |                 |            |                 |
|--------------|-----------|-----|-----------|-------------------------|--------|-----------------|------------|-----------------|
| 06-JAN-17    | 270029098 | CME | 10        | E-Mini S&P 500 MAR 17   | ASSIGN | 2265.00         | USD        |                 |
| 06-JAN-17    | 270030913 | CME | 10        | E-Mini S&P 500 MAR 17   | ASSIGN | 2265.00         | USD        |                 |
| 06-JAN-17    | 270366855 | CME | 10        | E-Mini S&P 500 MAR 17   |        | 2272.25         | USD        |                 |
| 06-JAN-17    | 270369880 | CME | 10        | E-Mini S&P 500 MAR 17   |        | 2272.50         | USD        |                 |
| 06-JAN-17    | 270370285 | CME | 10        | E-Mini S&P 500 MAR 17   |        | 2272.50         | USD        |                 |
| 06-JAN-17    | 270365822 | CME | 10        | E-Mini S&P 500 MAR 17   |        | 2274.00         | USD        |                 |
| <b>TOTAL</b> |           |     | <b>30</b> | <b>30 EX- 17-MAR-17</b> |        |                 |            |                 |
|              |           |     |           |                         |        | <b>Clearing</b> | <b>USD</b> | <b>70.80 DR</b> |

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| TRADES CONFIRMATIONS FROM 01-JAN-17 TO 31-JAN-17        |           |        |          |      |                        |               |            |              |  |  |
|---------------------------------------------------------|-----------|--------|----------|------|------------------------|---------------|------------|--------------|--|--|
| DATE                                                    | NUMBER    | MARKET | BUY      | SELL | CONTRACT DESCRIPTION   | TRADE PRICE   | CCY        | DEBIT/CREDIT |  |  |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 06-JAN-17 |           |        |          |      |                        |               |            |              |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.60 DR      |  |  |
|                                                         |           |        |          |      |                        | Commission    | USD        | 125.40 DR    |  |  |
|                                                         |           |        |          |      |                        | AVERAGE LONG  | 2273.00000 |              |  |  |
|                                                         |           |        |          |      |                        | AVERAGE SHORT | 2267.41666 |              |  |  |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 09-JAN-17 |           |        |          |      |                        |               |            |              |  |  |
| DATE                                                    | NUMBER    | MARKET | BUY      | SELL | CONTRACT DESCRIPTION   | TRADE PRICE   | CCY        | DEBIT/CREDIT |  |  |
| 09-JAN-17                                               | 270416931 | CME    |          | 10   | E-Mini S&P 500 MAR 17  | 2264.50       | USD        |              |  |  |
| 09-JAN-17                                               | 270489545 | CME    | 10       |      | E-Mini S&P 500 MAR 17  | 2265.50       | USD        |              |  |  |
| TOTAL                                                   |           |        | 10       | 10   | EX- 17-MAR-17          |               |            |              |  |  |
|                                                         |           |        |          |      |                        | Clearing      | USD        | 23.60 DR     |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.20 DR      |  |  |
|                                                         |           |        |          |      |                        | Commission    | USD        | 41.80 DR     |  |  |
|                                                         |           |        |          |      |                        | AVERAGE LONG  | 2265.50000 |              |  |  |
|                                                         |           |        |          |      |                        | AVERAGE SHORT | 2264.50000 |              |  |  |
| 09-JAN-17                                               | 270485612 | CME    | 9        |      | ES Week 2 Opt JAN 17 P | 0.25          | USD        | 112.50 DR    |  |  |
| TOTAL                                                   |           |        | 9        |      | EX- 13-JAN-17          |               |            |              |  |  |
|                                                         |           |        |          |      |                        | PREMIUM       | USD        | 112.50 DR    |  |  |
|                                                         |           |        |          |      |                        | Clearing      | USD        | 4.95 DR      |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.09 DR      |  |  |
|                                                         |           |        |          |      |                        | Commission    | USD        | 90.00 DR     |  |  |
|                                                         |           |        |          |      |                        | AVERAGE LONG  | 0.25000    |              |  |  |
| 09-JAN-17                                               | 270484946 | CME    |          | 9    | ES Week 2 Opt JAN 17 P | 5.25          | USD        | 2 362.50 CR  |  |  |
| TOTAL                                                   |           |        |          | 9    | EX- 13-JAN-17          |               |            |              |  |  |
|                                                         |           |        |          |      |                        | PREMIUM       | USD        | 2 362.50 CR  |  |  |
|                                                         |           |        |          |      |                        | Clearing      | USD        | 4.95 DR      |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.09 DR      |  |  |
|                                                         |           |        |          |      |                        | Commission    | USD        | 90.00 DR     |  |  |
|                                                         |           |        |          |      |                        | AVERAGE SHORT | 5.25000    |              |  |  |
| 09-JAN-17                                               | 270486115 | CME    |          | 10   | ES Week 2 Opt JAN 17 C | 3.45          | USD        | 1 725.00 CR  |  |  |
| 09-JAN-17                                               | 270484528 | CME    |          | 9    | ES Week 2 Opt JAN 17 C | 3.50          | USD        | 1 575.00 CR  |  |  |
| TOTAL                                                   |           |        |          | 19   | EX- 13-JAN-17          |               |            |              |  |  |
|                                                         |           |        |          |      |                        | PREMIUM       | USD        | 3 300.00 CR  |  |  |
|                                                         |           |        |          |      |                        | Clearing      | USD        | 10.45 DR     |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.19 DR      |  |  |
|                                                         |           |        |          |      |                        | Commission    | USD        | 190.00 DR    |  |  |
|                                                         |           |        |          |      |                        | AVERAGE SHORT | 3.47368    |              |  |  |
| 09-JAN-17                                               | 270486316 | CME    | 9        |      | ES Week 2 Opt JAN 17 C | 0.25          | USD        | 112.50 DR    |  |  |
| TOTAL                                                   |           |        | 9        |      | EX- 13-JAN-17          |               |            |              |  |  |
|                                                         |           |        |          |      |                        | PREMIUM       | USD        | 112.50 DR    |  |  |
|                                                         |           |        |          |      |                        | Clearing      | USD        | 4.95 DR      |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.09 DR      |  |  |
|                                                         |           |        |          |      |                        | Commission    | USD        | 90.00 DR     |  |  |
|                                                         |           |        |          |      |                        | AVERAGE LONG  | 0.25000    |              |  |  |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 10-JAN-17 |           |        |          |      |                        |               |            |              |  |  |
| DATE                                                    | NUMBER    | MARKET | BUY      | SELL | CONTRACT DESCRIPTION   | TRADE PRICE   | CCY        | DEBIT/CREDIT |  |  |
| 10-JAN-17                                               | 270535870 | CME    |          | 9    | E-Mini S&P 500 MAR 17  | 2261.75       | USD        |              |  |  |
| 10-JAN-17                                               | 270576900 | CME    | 9        |      | E-Mini S&P 500 MAR 17  | 2272.00       | USD        |              |  |  |
| TOTAL                                                   |           |        | 9        | 9    | EX- 17-MAR-17          |               |            |              |  |  |
|                                                         |           |        |          |      |                        | Clearing      | USD        | 21.24 DR     |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.18 DR      |  |  |
|                                                         |           |        |          |      |                        | Commission    | USD        | 37.62 DR     |  |  |
|                                                         |           |        |          |      |                        | AVERAGE LONG  | 2272.00000 |              |  |  |
|                                                         |           |        |          |      |                        | AVERAGE SHORT | 2261.75000 |              |  |  |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 11-JAN-17 |           |        |          |      |                        |               |            |              |  |  |
| DATE                                                    | NUMBER    | MARKET | BUY      | SELL | CONTRACT DESCRIPTION   | TRADE PRICE   | CCY        | DEBIT/CREDIT |  |  |
| 11-JAN-17                                               | 270639620 | CBOT   |          | 1    | 10 YR NOTE FUT MAR 17  | 124-255       | USD        |              |  |  |
| TOTAL                                                   |           |        |          | 1    | EX- 22-MAR-17          |               |            |              |  |  |
|                                                         |           |        |          |      |                        | Clearing      | USD        | 0.75 DR      |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.01 DR      |  |  |
| Commission                                              | USD       |        | 2.59 DR  |      |                        |               |            |              |  |  |
|                                                         |           |        |          |      |                        | AVERAGE SHORT | 124.79687  |              |  |  |
| 11-JAN-17                                               | 270707004 | CME    |          | 9    | E-Mini S&P 500 MAR 17  | 2257.00       | USD        |              |  |  |
| 11-JAN-17                                               | 270639630 | CME    |          | 1    | E-Mini S&P 500 MAR 17  | 2261.00       | USD        |              |  |  |
| 11-JAN-17                                               | 270767900 | CME    | 8        |      | E-Mini S&P 500 MAR 17  | 2269.25       | USD        |              |  |  |
| TOTAL                                                   |           |        | 8        | 10   | EX- 17-MAR-17          |               |            |              |  |  |
|                                                         |           |        |          |      |                        | Clearing      | USD        | 21.24 DR     |  |  |
|                                                         |           |        |          |      |                        | NFA           | USD        | 0.18 DR      |  |  |
| Commission                                              | USD       |        | 37.62 DR |      |                        |               |            |              |  |  |
|                                                         |           |        |          |      |                        | AVERAGE LONG  | 2269.25000 |              |  |  |
|                                                         |           |        |          |      |                        | AVERAGE SHORT | 2257.40000 |              |  |  |

| TRADES CONFIRMATIONS FROM 01-JAN-17 TO 31-JAN-17 |            |        |                |      |                        |                |                 |              |                  |
|--------------------------------------------------|------------|--------|----------------|------|------------------------|----------------|-----------------|--------------|------------------|
| DATE                                             | NUMBER     | MARKET | BUY            | SELL | CONTRACT DESCRIPTION   | TRADE PRICE    | CCY             | DEBIT/CREDIT |                  |
| 11-JAN-17                                        | 270731925  | CME    | 1              |      | ES Week 2 Opt JAN 17 C | 2275.00        | 1.70            | USD          | 85.00 DR         |
| 11-JAN-17                                        | 270639647  | CME    | 1              |      | ES Week 2 Opt JAN 17 C | 2275.00        | 1.80            | USD          | 90.00 DR         |
| <b>TOTAL</b>                                     |            |        | <b>2</b>       |      | <b>EX- 13-JAN-17</b>   |                | <b>PREMIUM</b>  | <b>USD</b>   | <b>175.00 DR</b> |
|                                                  |            |        |                |      |                        |                | <b>Clearing</b> | <b>USD</b>   | <b>1.10 DR</b>   |
| <b>NFA</b>                                       | <b>USD</b> |        | <b>0.02 DR</b> |      |                        |                |                 |              |                  |
|                                                  |            |        |                |      | <b>AVERAGE LONG</b>    | <b>1.75000</b> |                 |              |                  |

THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 12-JAN-17

|              |           |     |          |          |                       |                   |                   |            |                 |
|--------------|-----------|-----|----------|----------|-----------------------|-------------------|-------------------|------------|-----------------|
| 12-JAN-17    | 270830946 | CME |          | 8        | E-Mini S&P 500 MAR 17 | 2252.00           | USD               |            |                 |
| 12-JAN-17    | 270910946 | CME | 8        |          | E-Mini S&P 500 MAR 17 | 2265.25           | USD               |            |                 |
| <b>TOTAL</b> |           |     | <b>8</b> | <b>8</b> | <b>EX- 17-MAR-17</b>  |                   | <b>Clearing</b>   | <b>USD</b> | <b>18.88 DR</b> |
|              |           |     |          |          |                       |                   | <b>NFA</b>        | <b>USD</b> | <b>0.16 DR</b>  |
|              |           |     |          |          |                       |                   | <b>Commission</b> | <b>USD</b> | <b>33.44 DR</b> |
|              |           |     |          |          | <b>AVERAGE LONG</b>   | <b>2265.25000</b> |                   |            |                 |
|              |           |     |          |          | <b>AVERAGE SHORT</b>  | <b>2252.00000</b> |                   |            |                 |

THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 13-JAN-17

| DATE         | NUMBER    | MARKET | BUY      | SELL     | CONTRACT DESCRIPTION  | TRADE PRICE       | CCY               | DEBIT/CREDIT |                 |
|--------------|-----------|--------|----------|----------|-----------------------|-------------------|-------------------|--------------|-----------------|
| 13-JAN-17    | 271023321 | CME    |          | 8        | E-Mini S&P 500 MAR 17 | 2270.00           | USD               |              |                 |
| 13-JAN-17    | 270956719 | CME    | 8        |          | E-Mini S&P 500 MAR 17 | 2273.00           | USD               |              |                 |
| <b>TOTAL</b> |           |        | <b>8</b> | <b>8</b> | <b>EX- 17-MAR-17</b>  |                   | <b>Clearing</b>   | <b>USD</b>   | <b>18.88 DR</b> |
|              |           |        |          |          |                       |                   | <b>NFA</b>        | <b>USD</b>   | <b>0.16 DR</b>  |
|              |           |        |          |          |                       |                   | <b>Commission</b> | <b>USD</b>   | <b>33.44 DR</b> |
|              |           |        |          |          | <b>AVERAGE LONG</b>   | <b>2273.00000</b> |                   |              |                 |
|              |           |        |          |          | <b>AVERAGE SHORT</b>  | <b>2270.00000</b> |                   |              |                 |

THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 17-JAN-17

| DATE         | NUMBER    | MARKET | BUY      | SELL     | CONTRACT DESCRIPTION  | TRADE PRICE       | CCY               | DEBIT/CREDIT |                 |
|--------------|-----------|--------|----------|----------|-----------------------|-------------------|-------------------|--------------|-----------------|
| 17-JAN-17    | 271157911 | CME    |          | 8        | E-Mini S&P 500 MAR 17 | 2261.00           | USD               |              |                 |
| 17-JAN-17    | 271226739 | CME    | 8        |          | E-Mini S&P 500 MAR 17 | 2262.75           | USD               |              |                 |
| <b>TOTAL</b> |           |        | <b>8</b> | <b>8</b> | <b>EX- 17-MAR-17</b>  |                   | <b>Clearing</b>   | <b>USD</b>   | <b>18.88 DR</b> |
|              |           |        |          |          |                       |                   | <b>NFA</b>        | <b>USD</b>   | <b>0.16 DR</b>  |
|              |           |        |          |          |                       |                   | <b>Commission</b> | <b>USD</b>   | <b>33.44 DR</b> |
|              |           |        |          |          | <b>AVERAGE LONG</b>   | <b>2262.75000</b> |                   |              |                 |
|              |           |        |          |          | <b>AVERAGE SHORT</b>  | <b>2261.00000</b> |                   |              |                 |

|              |           |     |  |          |                      |                |                   |            |                    |
|--------------|-----------|-----|--|----------|----------------------|----------------|-------------------|------------|--------------------|
| 17-JAN-17    | 271148930 | CME |  | 8        | EW3 Option JAN 17 C  | 2275.00        | 2.70              | USD        | 1 080.00 CR        |
| <b>TOTAL</b> |           |     |  | <b>8</b> | <b>EX- 20-JAN-17</b> |                | <b>PREMIUM</b>    | <b>USD</b> | <b>1 080.00 CR</b> |
|              |           |     |  |          |                      |                | <b>Clearing</b>   | <b>USD</b> | <b>4.40 DR</b>     |
|              |           |     |  |          |                      |                | <b>NFA</b>        | <b>USD</b> | <b>0.08 DR</b>     |
|              |           |     |  |          |                      |                | <b>Commission</b> | <b>USD</b> | <b>80.00 DR</b>    |
|              |           |     |  |          | <b>AVERAGE SHORT</b> | <b>2.70000</b> |                   |            |                    |

THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 18-JAN-17

| DATE         | NUMBER    | MARKET | BUY      | SELL | CONTRACT DESCRIPTION | TRADE PRICE    | CCY               | DEBIT/CREDIT |                  |
|--------------|-----------|--------|----------|------|----------------------|----------------|-------------------|--------------|------------------|
| 18-JAN-17    | 271350130 | CME    | 8        |      | EW3 Option JAN 17 P  | 2165.00        | 0.40              | USD          | 160.00 DR        |
| <b>TOTAL</b> |           |        | <b>8</b> |      | <b>EX- 20-JAN-17</b> |                | <b>PREMIUM</b>    | <b>USD</b>   | <b>160.00 DR</b> |
|              |           |        |          |      |                      |                | <b>Clearing</b>   | <b>USD</b>   | <b>4.40 DR</b>   |
|              |           |        |          |      |                      |                | <b>NFA</b>        | <b>USD</b>   | <b>0.08 DR</b>   |
|              |           |        |          |      |                      |                | <b>Commission</b> | <b>USD</b>   | <b>80.00 DR</b>  |
|              |           |        |          |      | <b>AVERAGE LONG</b>  | <b>0.40000</b> |                   |              |                  |

|              |           |     |  |          |                      |                |                   |            |                    |
|--------------|-----------|-----|--|----------|----------------------|----------------|-------------------|------------|--------------------|
| 18-JAN-17    | 271348838 | CME |  | 8        | EW3 Option JAN 17 P  | 2260.00        | 4.00              | USD        | 1 600.00 CR        |
| <b>TOTAL</b> |           |     |  | <b>8</b> | <b>EX- 20-JAN-17</b> |                | <b>PREMIUM</b>    | <b>USD</b> | <b>1 600.00 CR</b> |
|              |           |     |  |          |                      |                | <b>Clearing</b>   | <b>USD</b> | <b>4.40 DR</b>     |
|              |           |     |  |          |                      |                | <b>NFA</b>        | <b>USD</b> | <b>0.08 DR</b>     |
|              |           |     |  |          |                      |                | <b>Commission</b> | <b>USD</b> | <b>80.00 DR</b>    |
|              |           |     |  |          | <b>AVERAGE SHORT</b> | <b>4.00000</b> |                   |            |                    |

|              |           |     |  |          |                      |         |                 |            |                    |
|--------------|-----------|-----|--|----------|----------------------|---------|-----------------|------------|--------------------|
| 18-JAN-17    | 271349283 | CME |  | 8        | EW3 Option JAN 17 C  | 2270.00 | 4.60            | USD        | 1 840.00 CR        |
| <b>TOTAL</b> |           |     |  | <b>8</b> | <b>EX- 20-JAN-17</b> |         | <b>PREMIUM</b>  | <b>USD</b> | <b>1 840.00 CR</b> |
|              |           |     |  |          |                      |         | <b>Clearing</b> | <b>USD</b> | <b>4.40 DR</b>     |
|              |           |     |  |          |                      |         | <b>NFA</b>      | <b>USD</b> | <b>0.08 DR</b>     |

**Commission USD 80.00 DR**

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TRADES CONFIRMATIONS FROM 01-JAN-17 TO 31-JAN-17

| DATE                                                    | NUMBER    | MARKET | BUY   | SELL | CONTRACT DESCRIPTION   | TRADE PRICE | CCY  | DEBIT/CREDIT    |
|---------------------------------------------------------|-----------|--------|-------|------|------------------------|-------------|------|-----------------|
|                                                         |           |        |       |      | AVERAGE SHORT          | 4.60000     |      |                 |
| 18-JAN-17                                               | 271349717 | CME    | 8     |      | EW3 Option JAN 17 C    | 2315.00     | 0.25 | USD 100.00 DR   |
| TOTAL                                                   |           |        | 8     |      | EX- 20-JAN-17          |             |      | USD 100.00 DR   |
|                                                         |           |        |       |      |                        | Premium     | USD  |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 4.40 DR         |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.08 DR         |
| Commission                                              | USD       |        | 80.00 | DR   |                        |             |      |                 |
|                                                         |           |        |       |      | AVERAGE LONG           | 0.25000     |      |                 |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 19-JAN-17 |           |        |       |      |                        |             |      |                 |
| DATE                                                    | NUMBER    | MARKET | BUY   | SELL | CONTRACT DESCRIPTION   | TRADE PRICE | CCY  | DEBIT/CREDIT    |
| 19-JAN-17                                               | 271482057 | CME    | 7     |      | E-Mini S&P 500 MAR 17  | 2259.50     | USD  | 19-JAN-17       |
| 271392553                                               | CME       |        | 8     |      | E-Mini S&P 500 MAR 17  | 2269.00     | USD  |                 |
| TOTAL                                                   |           |        | 7     | 8    | EX- 17-MAR-17          |             |      |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 17.70 DR        |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.15 DR         |
|                                                         |           |        |       |      |                        | Commission  | USD  | 31.35 DR        |
|                                                         |           |        |       |      | AVERAGE LONG           | 2259.50000  |      |                 |
|                                                         |           |        |       |      | AVERAGE SHORT          | 2269.00000  |      |                 |
| 19-JAN-17                                               | 271420562 | CME    | 1     |      | EW3 Option JAN 17 C    | 2275.00     | 1.55 | USD 77.50 DR    |
| TOTAL                                                   |           |        | 1     |      | EX- 20-JAN-17          |             |      | USD 77.50 DR    |
|                                                         |           |        |       |      |                        | Premium     | USD  |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 0.55 DR         |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.01 DR         |
|                                                         |           |        |       |      | AVERAGE LONG           | 1.55000     |      |                 |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 20-JAN-17 |           |        |       |      |                        |             |      |                 |
| 20-JAN-17                                               | 271609201 | CME    | 7     |      | E-Mini S&P 500 MAR 17  | 2265.25     | USD  |                 |
| 20-JAN-17                                               | 271520659 | CME    |       | 7    | E-Mini S&P 500 MAR 17  | 2266.25     | USD  |                 |
| TOTAL                                                   |           |        | 7     | 7    | EX- 17-MAR-17          |             |      |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 16.52 DR        |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.14 DR         |
|                                                         |           |        |       |      |                        | Commission  | USD  | 29.26 DR        |
|                                                         |           |        |       |      | AVERAGE LONG           | 2265.25000  |      |                 |
|                                                         |           |        |       |      | AVERAGE SHORT          | 2266.25000  |      |                 |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 23-JAN-17 |           |        |       |      |                        |             |      |                 |
| DATE                                                    | NUMBER    | MARKET | BUY   | SELL | CONTRACT DESCRIPTION   | TRADE PRICE | CCY  | DEBIT/CREDIT    |
| 23-JAN-17                                               | 271758547 | CME    |       | 7    | ES Week 4 Opt JAN 17 C | 2270.00     | 3.90 | USD 1 365.00 CR |
| TOTAL                                                   |           |        |       | 7    | EX- 27-JAN-17          |             |      | USD 1 365.00 CR |
|                                                         |           |        |       |      |                        | Premium     | USD  |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 3.85 DR         |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.07 DR         |
|                                                         |           |        |       |      |                        | Commission  | USD  | 70.00 DR        |
|                                                         |           |        |       |      | AVERAGE SHORT          | 3.90000     |      |                 |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 24-JAN-17 |           |        |       |      |                        |             |      |                 |
| DATE                                                    | NUMBER    | MARKET | BUY   | SELL | CONTRACT DESCRIPTION   | TRADE PRICE | CCY  | DEBIT/CREDIT    |
| 24-JAN-17                                               | 271856913 | CME    |       | 7    | E-Mini S&P 500 MAR 17  | 2269.00     | USD  |                 |
| 24-JAN-17                                               | 271895732 | CME    | 7     |      | E-Mini S&P 500 MAR 17  | 2275.75     | USD  |                 |
| TOTAL                                                   |           |        | 7     | 7    | EX- 17-MAR-17          |             |      |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 16.52 DR        |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.14 DR         |
|                                                         |           |        |       |      |                        | Commission  | USD  | 29.26 DR        |
|                                                         |           |        |       |      | AVERAGE LONG           | 2275.75000  |      |                 |
|                                                         |           |        |       |      | AVERAGE SHORT          | 2269.00000  |      |                 |
| 24-JAN-17                                               | 271894630 | CME    | 7     |      | ES Week 4 Opt JAN 17 P | 2200.00     | 0.25 | USD 87.50 DR    |
| TOTAL                                                   |           |        | 7     |      | EX- 27-JAN-17          |             |      | USD 87.50 DR    |
|                                                         |           |        |       |      |                        | Premium     | USD  |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 3.85 DR         |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.07 DR         |
|                                                         |           |        |       |      |                        | Commission  | USD  | 70.00 DR        |
|                                                         |           |        |       |      | AVERAGE LONG           | 0.25000     |      |                 |
| 24-JAN-17                                               | 271894086 | CME    |       | 7    | ES Week 4 Opt JAN 17 P | 2265.00     | 2.70 | USD 945.00 CR   |
| TOTAL                                                   |           |        |       | 7    | EX- 27-JAN-17          |             |      | USD 945.00 CR   |
|                                                         |           |        |       |      |                        | Premium     | USD  |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 3.85 DR         |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.07 DR         |
|                                                         |           |        |       |      |                        | Commission  | USD  | 70.00 DR        |
|                                                         |           |        |       |      | AVERAGE SHORT          | 2.70000     |      |                 |
| 24-JAN-17                                               | 271893676 | CME    |       | 7    | ES Week 4 Opt JAN 17 C | 2285.00     | 2.70 | USD 945.00 CR   |
| TOTAL                                                   |           |        |       | 7    | EX- 27-JAN-17          |             |      | USD 945.00 CR   |
|                                                         |           |        |       |      |                        | Premium     | USD  |                 |
|                                                         |           |        |       |      |                        | Clearing    | USD  | 3.85 DR         |
|                                                         |           |        |       |      |                        | NFA         | USD  | 0.07 DR         |
|                                                         |           |        |       |      |                        | Commission  | USD  | 70.00 DR        |

You must examine all information transmitted to you herein and report any errors or irregularities to your intermediary or to the Compliance Department at the address above, or (800-920-5808) immediately. Failure to immediately advise of any such errors or irregularities before the opening of trading on the trading day subsequent to the execution of the transaction in dispute will be deemed your agreement that the transmitted information is correct and has been ratified by you.

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TRADES CONFIRMATIONS FROM 01-JAN-17 TO 31-JAN-17

| DATE                                                    | NUMBER     | MARKET   | BUY | SELL | CONTRACT DESCRIPTION   | TRADE PRICE | CCY     | DEBIT/CREDIT             |
|---------------------------------------------------------|------------|----------|-----|------|------------------------|-------------|---------|--------------------------|
|                                                         |            |          |     |      | AVERAGE SHORT          | 2.70000     |         |                          |
| 24-JAN-17                                               | 271896183  | CME      | 7   |      | ES Week 4 Opt JAN 17 C | 2315.00     | 0.25    | USD 87.50 DR             |
| TOTAL                                                   |            |          | 7   |      | EX- 27-JAN-17          |             |         | PREMIUM USD 87.50 DR     |
|                                                         |            |          |     |      |                        |             |         | Clearing USD 3.85 DR     |
|                                                         |            |          |     |      |                        |             |         | NFA USD 0.07 DR          |
| Commission                                              | USD        | 70.00 DR |     |      |                        |             |         |                          |
|                                                         |            |          |     |      | AVERAGE LONG           | 0.25000     |         |                          |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 25-JAN-17 |            |          |     |      |                        |             |         |                          |
| DATE                                                    | NUMBER     | MARKET   | BUY | SELL | CONTRACT DESCRIPTION   | TRADE PRICE | CCY     | DEBIT/CREDIT             |
| 25-JAN-17                                               | 271949271  | CME      | 7   |      | E-Mini S&P 500 MAR 17  | 2286.00     | USD     |                          |
| 25-JAN-17                                               | 272017898  | CME      |     | 7    | E-Mini S&P 500 MAR 17  | 2293.25     | USD     |                          |
| TOTAL                                                   |            |          | 7   | 7    | EX- 17-MAR-17          |             |         |                          |
|                                                         |            |          |     |      |                        |             |         | Clearing USD 16.52 DR    |
|                                                         |            |          |     |      |                        |             |         | NFA USD 0.14 DR          |
|                                                         |            |          |     |      |                        |             |         | Commission USD 29.26 DR  |
|                                                         |            |          |     |      | AVERAGE LONG           | 2286.00000  |         |                          |
| AVERAGE SHORT                                           | 2293.25000 |          |     |      |                        |             |         |                          |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 27-JAN-17 |            |          |     |      |                        |             |         |                          |
| DATE                                                    | NUMBER     | MARKET   | BUY | SELL | CONTRACT DESCRIPTION   | TRADE PRICE | CCY     | DEBIT/CREDIT             |
| 27-JAN-17                                               | 271758547  | CME      |     | 7    | E-Mini S&P 500 MAR 17  | 2270.00     | USD     |                          |
| 27-JAN-17                                               | 271893676  | CME      |     | 7    | E-Mini S&P 500 MAR 17  | 2285.00     | USD     |                          |
| 27-JAN-17                                               | 272259759  | CME      | 7   |      | E-Mini S&P 500 MAR 17  | 2288.75     | USD     |                          |
| 27-JAN-17                                               | 272261344  | CME      | 14  |      | E-Mini S&P 500 MAR 17  | 2289.50     | USD     | 27-JAN-17                |
| 272186079                                               | CME        |          | 7   |      | E-Mini S&P 500 MAR 17  | 2294.25     | USD     |                          |
| TOTAL                                                   |            |          | 21  | 21   | EX- 17-MAR-17          |             |         |                          |
|                                                         |            |          |     |      |                        |             |         | Clearing USD 49.56 DR    |
|                                                         |            |          |     |      |                        |             |         | NFA USD 0.42 DR          |
|                                                         |            |          |     |      |                        |             |         | Commission USD 87.78 DR  |
|                                                         |            |          |     |      | AVERAGE LONG           | 2289.25000  |         |                          |
|                                                         |            |          |     |      | AVERAGE SHORT          | 2283.08333  |         |                          |
| THE FOLLOWING TRADES HAVE BEEN EXECUTED AS OF 30-JAN-17 |            |          |     |      |                        |             |         |                          |
| 30-JAN-17                                               | 272319761  | CME      |     | 7    | E-Mini S&P 500 MAR 17  | 2271.25     | USD     |                          |
| 30-JAN-17                                               | 272318659  | CME      |     | 7    | E-Mini S&P 500 MAR 17  | 2271.50     | USD     |                          |
| 30-JAN-17                                               | 272397173  | CME      | 7   |      | E-Mini S&P 500 MAR 17  | 2275.75     | USD     |                          |
| 30-JAN-17                                               | 272400488  | CME      | 7   |      | E-Mini S&P 500 MAR 17  | 2275.75     | USD     |                          |
| TOTAL                                                   |            |          | 14  | 14   | EX- 17-MAR-17          |             |         |                          |
|                                                         |            |          |     |      |                        |             |         | Clearing USD 33.04 DR    |
|                                                         |            |          |     |      |                        |             |         | NFA USD 0.28 DR          |
|                                                         |            |          |     |      |                        |             |         | Commission USD 58.52 DR  |
|                                                         |            |          |     |      | AVERAGE LONG           | 2275.75000  |         |                          |
|                                                         |            |          |     |      | AVERAGE SHORT          | 2271.37500  |         |                          |
| 30-JAN-17                                               | 272395819  | CME      | 7   |      | ES Week 1 Opt FEB 17 P | 2175.00     | 0.65000 | USD 227.50 DR            |
| TOTAL                                                   |            |          | 7   |      | EX- 03-FEB-17          |             |         | PREMIUM USD 227.50 DR    |
|                                                         |            |          |     |      |                        |             |         | Clearing USD 3.85 DR     |
|                                                         |            |          |     |      |                        |             |         | NFA USD 0.07 DR          |
|                                                         |            |          |     |      |                        |             |         | Commission USD 70.00 DR  |
|                                                         |            |          |     |      | AVERAGE LONG           | 0.65000     |         |                          |
| 30-JAN-17                                               | 272395228  | CME      |     | 7    | ES Week 1 Opt FEB 17 P | 2270.00     | 6.75000 | USD 2 362.50 CR          |
| TOTAL                                                   |            |          |     | 7    | EX- 03-FEB-17          |             |         | PREMIUM USD 2 362.50 CR  |
|                                                         |            |          |     |      |                        |             |         | Clearing USD 3.85 DR     |
|                                                         |            |          |     |      |                        |             |         | NFA USD 0.07 DR          |
|                                                         |            |          |     |      |                        |             |         | Commission USD 70.00 DR  |
|                                                         |            |          |     |      | AVERAGE SHORT          | 6.75000     |         |                          |
| 30-JAN-17                                               | 272394832  | CME      |     | 7    | ES Week 1 Opt FEB 17 C | 2285.00     | 4.50000 | USD 1 575.00 CR          |
| 30-JAN-17                                               | 272398264  | CME      |     | 7    | ES Week 1 Opt FEB 17 C | 2285.00     | 4.75000 | USD 1 662.50 CR          |
| TOTAL                                                   |            |          |     | 14   | EX- 03-FEB-17          |             |         | PREMIUM USD 3 237.50 CR  |
|                                                         |            |          |     |      |                        |             |         | Clearing USD 7.70 DR     |
|                                                         |            |          |     |      |                        |             |         | NFA USD 0.14 DR          |
|                                                         |            |          |     |      |                        |             |         | Commission USD 140.00 DR |
|                                                         |            |          |     |      | AVERAGE SHORT          | 4.62500     |         |                          |
| 30-JAN-17                                               | 272397392  | CME      | 7   |      | ES Week 1 Opt FEB 17 C | 2325.00     | 0.25000 | USD 87.50 DR             |

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| TRADES CONFIRMATIONS FROM 01-JAN-17 TO 31-JAN-17 |              |        |     |               |                        |  |                          |         |              |             |
|--------------------------------------------------|--------------|--------|-----|---------------|------------------------|--|--------------------------|---------|--------------|-------------|
| DATE                                             | NUMBER       | MARKET | BUY | SELL          | CONTRACT DESCRIPTION   |  | TRADE PRICE              | CCY     | DEBIT/CREDIT |             |
| TOTAL                                            |              |        | 7   | EX- 03-FEB-17 |                        |  | PREMIUM                  | USD     | 87.50 DR     |             |
|                                                  |              |        |     |               |                        |  | Clearing                 | USD     | 3.85 DR      |             |
|                                                  |              |        |     |               |                        |  | NFA                      | USD     | 0.07 DR      |             |
|                                                  |              |        |     |               |                        |  | Commission               | USD     | 70.00 DR     |             |
|                                                  |              |        |     | AVERAGE LONG  |                        |  | 0.25000                  |         |              |             |
| EXPIRATIONS AS OF 02-JAN-17                      |              |        |     |               |                        |  |                          |         |              |             |
| DATE                                             | TRADE NUMBER | MARKET | BUY | SELL          | CONTRACT DESCRIPTION   |  | TRADE PRICE              | CCY     | DEBIT/CREDIT |             |
| 02-JAN-17                                        | 269671945    | CME    |     | 10            | EW Option DEC 16 C     |  | 2275.00                  | 3.75    | USD          | 1 875.00 CR |
| 02-JAN-17                                        | 269673420    | CME    |     | 10            | EW Option DEC 16 C     |  | 2275.00                  | 3.70    | USD          | 1 850.00 CR |
| TOTAL                                            |              |        |     | 20            | EX- 30-DEC-16          |  | P&L FOR INFORMATION ONLY |         | USD          | 3 725.00 CR |
| 02-JAN-17                                        | 269672653    | CME    | 10  |               | EW Option DEC 16 C     |  | 2310.00                  | 0.25    | USD          | 125.00 DR   |
| TOTAL                                            |              |        | 10  |               | EX- 30-DEC-16          |  | P&L FOR INFORMATION ONLY |         | USD          | 125.00 DR   |
| 02-JAN-17                                        | 269673009    | CME    | 10  |               | EW Option DEC 16 P     |  | 2190.00                  | 0.25    | USD          | 125.00 DR   |
| TOTAL                                            |              |        | 10  |               | EX- 30-DEC-16          |  | P&L FOR INFORMATION ONLY |         | USD          | 125.00 DR   |
| EXPIRATIONS AS OF 09-JAN-17                      |              |        |     |               |                        |  |                          |         |              |             |
| DATE                                             | TRADE NUMBER | MARKET | BUY | SELL          | CONTRACT DESCRIPTION   |  | TRADE PRICE              | CCY     | DEBIT/CREDIT |             |
| 09-JAN-17                                        | 270030025    | CME    | 10  |               | ES Week 1 Opt JAN 17 C |  | 2300.00                  | 0.25000 | USD          | 125.00 DR   |
| TOTAL                                            |              |        | 10  |               | EX- 06-JAN-17          |  | P&L FOR INFORMATION ONLY |         | USD          | 125.00 DR   |
| 09-JAN-17                                        | 270030424    | CME    | 10  |               | ES Week 1 Opt JAN 17 P |  | 2150.00                  | 0.30000 | USD          | 150.00 DR   |
| TOTAL                                            |              |        | 10  |               | EX- 06-JAN-17          |  | P&L FOR INFORMATION ONLY |         | USD          | 150.00 DR   |
| 09-JAN-17                                        | 270029606    | CME    |     | 10            | ES Week 1 Opt JAN 17 P |  | 2235.00                  | 3.95000 | USD          | 1 975.00 CR |
| TOTAL                                            |              |        |     | 10            | EX- 06-JAN-17          |  | P&L FOR INFORMATION ONLY |         | USD          | 1 975.00 CR |
| EXPIRATIONS AS OF 16-JAN-17                      |              |        |     |               |                        |  |                          |         |              |             |
| DATE                                             | TRADE NUMBER | MARKET | BUY | SELL          | CONTRACT DESCRIPTION   |  | TRADE PRICE              | CCY     | DEBIT/CREDIT |             |
| 16-JAN-17                                        | 270484528    | CME    |     | 9             | ES Week 2 Opt JAN 17 C |  | 2275.00                  | 3.50    | USD          | 1 575.00 CR |
| 16-JAN-17                                        | 270486115    | CME    |     | 8             | ES Week 2 Opt JAN 17 C |  | 2275.00                  | 3.45    | USD          | 1 380.00 CR |
| TOTAL                                            |              |        |     | 17            | EX- 13-JAN-17          |  | P&L FOR INFORMATION ONLY |         | USD          | 2 955.00 CR |
| 16-JAN-17                                        | 270486316    | CME    | 9   |               | ES Week 2 Opt JAN 17 C |  | 2310.00                  | 0.25    | USD          | 112.50 DR   |
| TOTAL                                            |              |        | 9   |               | EX- 13-JAN-17          |  | P&L FOR INFORMATION ONLY |         | USD          | 112.50 DR   |
| 16-JAN-17                                        | 270485612    | CME    | 9   |               | ES Week 2 Opt JAN 17 P |  | 2170.00                  | 0.25    | USD          | 112.50 DR   |
| TOTAL                                            |              |        | 9   |               | EX- 13-JAN-17          |  | P&L FOR INFORMATION ONLY |         | USD          | 112.50 DR   |
| 16-JAN-17                                        | 270484946    | CME    |     | 9             | ES Week 2 Opt JAN 17 P |  | 2260.00                  | 5.25    | USD          | 2 362.50 CR |
| TOTAL                                            |              |        |     | 9             | EX- 13-JAN-17          |  | P&L FOR INFORMATION ONLY |         | USD          | 2 362.50 CR |



| E X P I R A T I O N S A S O F 23-JAN-17                      |              |        |           |           |                        |                                     |            |              |                    |
|--------------------------------------------------------------|--------------|--------|-----------|-----------|------------------------|-------------------------------------|------------|--------------|--------------------|
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE                         | CCY        | DEBIT/CREDIT |                    |
| 23-JAN-17                                                    | 271349283    | CME    |           | 8         | EW3 Option JAN 17 C    | 2270.00                             | 4.60       | USD          | 1 840.00 CR        |
| <b>TOTAL</b>                                                 |              |        |           | <b>8</b>  | <b>EX- 20-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>1 840.00 CR</b> |
| 23-JAN-17                                                    | 271148930    | CME    |           | 7         | EW3 Option JAN 17 C    | 2275.00                             | 2.70       | USD          | 945.00 CR          |
| <b>TOTAL</b>                                                 |              |        |           | <b>7</b>  | <b>EX- 20-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>945.00 CR</b>   |
| 23-JAN-17                                                    | 271349717    | CME    | 8         |           | EW3 Option JAN 17 C    | 2315.00                             | 0.25       | USD          | 100.00 DR          |
| <b>TOTAL</b>                                                 |              |        | <b>8</b>  |           | <b>EX- 20-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>100.00 DR</b>   |
| 23-JAN-17                                                    | 271350130    | CME    | 8         |           | EW3 Option JAN 17 P    | 2165.00                             | 0.40       | USD          | 160.00 DR          |
| <b>TOTAL</b>                                                 |              |        | <b>8</b>  |           | <b>EX- 20-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>160.00 DR</b>   |
| 23-JAN-17                                                    | 271348838    | CME    |           | 8         | EW3 Option JAN 17 P    | 2260.00                             | 4.00       | USD          | 1 600.00 CR        |
| <b>TOTAL</b>                                                 |              |        |           | <b>8</b>  | <b>EX- 20-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>1 600.00 CR</b> |
| E X P I R A T I O N S A S O F 30-JAN-17                      |              |        |           |           |                        |                                     |            |              |                    |
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE                         | CCY        | DEBIT/CREDIT |                    |
| 30-JAN-17                                                    | 271896183    | CME    |           | 7         | ES Week 4 Opt JAN 17 C | 2315.00                             | 0.25       | USD          | 87.50 DR           |
| <b>TOTAL</b>                                                 |              |        |           | <b>7</b>  | <b>EX- 27-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>87.50 DR</b>    |
| 30-JAN-17                                                    | 271894630    | CME    |           | 7         | ES Week 4 Opt JAN 17 P | 2200.00                             | 0.25       | USD          | 87.50 DR           |
| <b>TOTAL</b>                                                 |              |        |           | <b>7</b>  | <b>EX- 27-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>87.50 DR</b>    |
| 30-JAN-17                                                    | 271894086    | CME    |           | 7         | ES Week 4 Opt JAN 17 P | 2265.00                             | 2.70       | USD          | 945.00 CR          |
| <b>TOTAL</b>                                                 |              |        |           | <b>7</b>  | <b>EX- 27-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>945.00 CR</b>   |
| A S S I G N M E N T S A S O F 06-JAN-17                      |              |        |           |           |                        |                                     |            |              |                    |
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE                         | CCY        | DEBIT/CREDIT |                    |
| 03-JAN-17                                                    | 270029098    | CME    |           | 10        | ES Week 1 Opt JAN 17 C | 2265.00                             | 2.85000    | USD          | 1 425.00 CR        |
| 03-JAN-17                                                    | 270030913    | CME    |           | 10        | ES Week 1 Opt JAN 17 C | 2265.00                             | 2.95000    | USD          | 1 475.00 CR        |
| <b>TOTAL</b>                                                 |              |        |           | <b>20</b> | <b>EX- 06-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>2 900.00 CR</b> |
| A S S I G N M E N T S A S O F 27-JAN-17                      |              |        |           |           |                        |                                     |            |              |                    |
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE                         | CCY        | DEBIT/CREDIT |                    |
| 23-JAN-17                                                    | 271758547    | CME    |           | 7         | ES Week 4 Opt JAN 17 C | 2270.00                             | 3.90       | USD          | 1 365.00 CR        |
| <b>TOTAL</b>                                                 |              |        |           | <b>7</b>  | <b>EX- 27-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>1 365.00 CR</b> |
| 24-JAN-17                                                    | 271893676    | CME    |           | 7         | ES Week 4 Opt JAN 17 C | 2285.00                             | 2.70       | USD          | 945.00 CR          |
| <b>TOTAL</b>                                                 |              |        |           | <b>7</b>  | <b>EX- 27-JAN-17</b>   | <b>P&amp;L FOR INFORMATION ONLY</b> | <b>USD</b> |              | <b>945.00 CR</b>   |
| P U R C H A S E & S A L E F R O M 01/01/17 T O 01/31/17      |              |        |           |           |                        |                                     |            |              |                    |
| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 03-JAN-17 |              |        |           |           |                        |                                     |            |              |                    |
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE                         | CCY        | DEBIT/CREDIT |                    |
| 03-JAN-17                                                    | 269993225    | CME    |           | 4         | E-Mini S&P 500 MAR 17  | 2242.75                             | USD        |              |                    |
| 03-JAN-17                                                    | 269960255    | CME    | 4         |           | E-Mini S&P 500 MAR 17  | 2249.50                             | USD        |              |                    |
| 03-JAN-17                                                    | 269993225    | CME    |           | 1         | E-Mini S&P 500 MAR 17  | 2242.75                             | USD        |              |                    |
| 03-JAN-17                                                    | 269960257    | CME    | 1         |           | E-Mini S&P 500 MAR 17  | 2249.75                             | USD        |              |                    |
| 03-JAN-17                                                    | 269993233    | CME    |           | 5         | E-Mini S&P 500 MAR 17  | 2242.75                             | USD        |              |                    |
| 03-JAN-17                                                    | 269960257    | CME    | 5         |           | E-Mini S&P 500 MAR 17  | 2249.75                             | USD        |              |                    |
| <b>TOTAL</b>                                                 |              |        | <b>10</b> | <b>10</b> | <b>EX- 17-MAR-17</b>   | <b>P&amp;S</b>                      | <b>USD</b> |              | <b>3 450.00 DR</b> |
| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 04-JAN-17 |              |        |           |           |                        |                                     |            |              |                    |
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE                         | CCY        | DEBIT/CREDIT |                    |
| 04-JAN-17                                                    | 270141537    | CME    |           | 10        | E-Mini S&P 500 MAR 17  | 2263.75                             | USD        |              |                    |
| 04-JAN-17                                                    | 270070378    | CME    | 10        |           | E-Mini S&P 500 MAR 17  | 2260.75                             | USD        |              |                    |
| <b>TOTAL</b>                                                 |              |        | <b>10</b> | <b>10</b> | <b>EX- 17-MAR-17</b>   | <b>P&amp;S</b>                      | <b>USD</b> |              | <b>1 500.00 CR</b> |
| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 06-JAN-17 |              |        |           |           |                        |                                     |            |              |                    |
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE                         | CCY        | DEBIT/CREDIT |                    |
| 06-JAN-17                                                    | 270029098    | CME    |           | 10        | E-Mini S&P 500 MAR 17  | 2265.00                             | USD        |              |                    |
| 06-JAN-17                                                    | 270370285    | CME    | 10        |           | E-Mini S&P 500 MAR 17  | 2272.50                             | USD        |              |                    |
| 06-JAN-17                                                    | 270030913    | CME    |           | 10        | E-Mini S&P 500 MAR 17  | 2265.00                             | USD        |              |                    |
| 06-JAN-17                                                    | 270365822    | CME    | 10        |           | E-Mini S&P 500 MAR 17  | 2274.00                             | USD        |              |                    |
| 06-JAN-17                                                    | 270366855    | CME    |           | 10        | E-Mini S&P 500 MAR 17  | 2272.25                             | USD        |              |                    |
| 06-JAN-17                                                    | 270369880    | CME    | 10        |           | E-Mini S&P 500 MAR 17  | 2272.50                             | USD        |              |                    |
| <b>TOTAL</b>                                                 |              |        | <b>30</b> | <b>30</b> | <b>EX- 17-MAR-17</b>   | <b>P&amp;S</b>                      | <b>USD</b> |              | <b>8 375.00 DR</b> |

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| PURCHASE & SALE FROM 01/01/17 TO 01/31/17                    |              |        |           |           |                       |             |            |               |           |
|--------------------------------------------------------------|--------------|--------|-----------|-----------|-----------------------|-------------|------------|---------------|-----------|
| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 09-JAN-17 |              |        |           |           |                       |             |            |               |           |
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION  | TRADE PRICE | CCY        | DEBIT/CREDIT  |           |
| 09-JAN-17                                                    | 270416931    | CME    |           | 10        | E-Mini S&P 500 MAR 17 | 2264.50     | USD        |               |           |
| 09-JAN-17                                                    | 270489545    | CME    | 10        |           | E-Mini S&P 500 MAR 17 | 2265.50     | USD        |               |           |
| <b>TOTAL</b>                                                 |              |        | <b>10</b> | <b>10</b> | <b>EX- 17-MAR-17</b>  |             | <b>USD</b> | <b>500.00</b> | <b>DR</b> |

| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 10-JAN-17 |              |        |          |          |                       |             |            |                 |           |
|--------------------------------------------------------------|--------------|--------|----------|----------|-----------------------|-------------|------------|-----------------|-----------|
| DATE                                                         | TRADE NUMBER | MARKET | BUY      | SELL     | CONTRACT DESCRIPTION  | TRADE PRICE | CCY        | DEBIT/CREDIT    |           |
| 10-JAN-17                                                    | 270535870    | CME    |          | 9        | E-Mini S&P 500 MAR 17 | 2261.75     | USD        |                 |           |
| 10-JAN-17                                                    | 270576900    | CME    | 9        |          | E-Mini S&P 500 MAR 17 | 2272.00     | USD        |                 |           |
| <b>TOTAL</b>                                                 |              |        | <b>9</b> | <b>9</b> | <b>EX- 17-MAR-17</b>  |             | <b>USD</b> | <b>4 612.50</b> | <b>DR</b> |

| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 11-JAN-17 |              |        |           |           |                        |             |            |                 |           |
|--------------------------------------------------------------|--------------|--------|-----------|-----------|------------------------|-------------|------------|-----------------|-----------|
| DATE                                                         | TRADE NUMBER | MARKET | BUY       | SELL      | CONTRACT DESCRIPTION   | TRADE PRICE | CCY        | DEBIT/CREDIT    |           |
| 06-JAN-17                                                    | 270374694    | CBOT   | 1         |           | 10 YR NOTE FUT MAR 17  | 124-120     | USD        |                 |           |
| 11-JAN-17                                                    | 270639620    | CBOT   |           | 1         | 10 YR NOTE FUT MAR 17  | 124-255     | USD        |                 |           |
| <b>TOTAL</b>                                                 |              |        | <b>1</b>  | <b>1</b>  | <b>EX- 22-MAR-17</b>   |             | <b>USD</b> | <b>421.88</b>   | <b>CR</b> |
| 30-DEC-16                                                    | 269672298    | CME    | 2         |           | E-Mini S&P 500 MAR 17  | 2255.00     | USD        |                 |           |
| 11-JAN-17                                                    | 270639630    | CME    |           | 1         | E-Mini S&P 500 MAR 17  | 2261.00     | USD        |                 |           |
| 11-JAN-17                                                    | 270707004    | CME    |           | 1         | E-Mini S&P 500 MAR 17  | 2257.00     | USD        |                 |           |
| 11-JAN-17                                                    | 270707004    | CME    |           | 8         | E-Mini S&P 500 MAR 17  | 2257.00     | USD        |                 |           |
| 11-JAN-17                                                    | 270767900    | CME    | 8         |           | E-Mini S&P 500 MAR 17  | 2269.25     | USD        |                 |           |
| <b>TOTAL</b>                                                 |              |        | <b>10</b> | <b>10</b> | <b>EX- 17-MAR-17</b>   |             | <b>USD</b> | <b>4 500.00</b> | <b>DR</b> |
| 09-JAN-17                                                    | 270486115    | CME    |           | 2         | ES Week 2 Opt JAN 17 C | 2275.00     | 3.45       | USD             |           |
| 11-JAN-17                                                    | 270639647    | CME    | 1         |           | ES Week 2 Opt JAN 17 C | 2275.00     | 1.80       | USD             |           |
| 11-JAN-17                                                    | 270731925    | CME    | 1         |           | ES Week 2 Opt JAN 17 C | 2275.00     | 1.70       | USD             |           |
| <b>TOTAL</b>                                                 |              |        | <b>2</b>  | <b>2</b>  | <b>EX- 13-JAN-17</b>   |             | <b>USD</b> | <b>170.00</b>   | <b>CR</b> |

| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 12-JAN-17 |              |        |          |          |                       |             |            |                 |           |
|--------------------------------------------------------------|--------------|--------|----------|----------|-----------------------|-------------|------------|-----------------|-----------|
| DATE                                                         | TRADE NUMBER | MARKET | BUY      | SELL     | CONTRACT DESCRIPTION  | TRADE PRICE | CCY        | DEBIT/CREDIT    |           |
| 12-JAN-17                                                    | 270830946    | CME    |          | 8        | E-Mini S&P 500 MAR 17 | 2252.00     | USD        |                 |           |
| 12-JAN-17                                                    | 270910946    | CME    | 8        |          | E-Mini S&P 500 MAR 17 | 2265.25     | USD        |                 |           |
| <b>TOTAL</b>                                                 |              |        | <b>8</b> | <b>8</b> | <b>EX- 17-MAR-17</b>  |             | <b>USD</b> | <b>5 300.00</b> | <b>DR</b> |

| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 13-JAN-17 |              |        |          |          |                       |             |            |                 |           |
|--------------------------------------------------------------|--------------|--------|----------|----------|-----------------------|-------------|------------|-----------------|-----------|
| DATE                                                         | TRADE NUMBER | MARKET | BUY      | SELL     | CONTRACT DESCRIPTION  | TRADE PRICE | CCY        | DEBIT/CREDIT    |           |
| 13-JAN-17                                                    | 271023321    | CME    |          | 8        | E-Mini S&P 500 MAR 17 | 2270.00     | USD        |                 |           |
| 13-JAN-17                                                    | 270956719    | CME    | 8        |          | E-Mini S&P 500 MAR 17 | 2273.00     | USD        |                 |           |
| <b>TOTAL</b>                                                 |              |        | <b>8</b> | <b>8</b> | <b>EX- 17-MAR-17</b>  |             | <b>USD</b> | <b>1 200.00</b> | <b>DR</b> |

| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 17-JAN-17 |              |        |          |          |                       |             |            |               |           |
|--------------------------------------------------------------|--------------|--------|----------|----------|-----------------------|-------------|------------|---------------|-----------|
| DATE                                                         | TRADE NUMBER | MARKET | BUY      | SELL     | CONTRACT DESCRIPTION  | TRADE PRICE | CCY        | DEBIT/CREDIT  |           |
| 17-JAN-17                                                    | 271157911    | CME    |          | 8        | E-Mini S&P 500 MAR 17 | 2261.00     | USD        |               |           |
| 17-JAN-17                                                    | 271226739    | CME    | 8        |          | E-Mini S&P 500 MAR 17 | 2262.75     | USD        |               |           |
| <b>TOTAL</b>                                                 |              |        | <b>8</b> | <b>8</b> | <b>EX- 17-MAR-17</b>  |             | <b>USD</b> | <b>700.00</b> | <b>DR</b> |

| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 19-JAN-17 |              |           |          |          |                       |             |            |                 |           |
|--------------------------------------------------------------|--------------|-----------|----------|----------|-----------------------|-------------|------------|-----------------|-----------|
| DATE                                                         | TRADE NUMBER | MARKET    | BUY      | SELL     | CONTRACT DESCRIPTION  | TRADE PRICE | CCY        | DEBIT/CREDIT    |           |
| 30-DEC-16                                                    | 269672298    | CME       | 1        |          | E-Mini S&P 500 MAR 17 | 2255.00     | USD        |                 |           |
| 19-JAN-17                                                    | 271392553    | CME       |          | 1        | E-Mini S&P 500 MAR 17 | 2269.00     | USD        |                 |           |
| 19-JAN-17                                                    | 271392553    | CME       |          | 7        | E-Mini S&P 500 MAR 17 | 2269.00     | USD        |                 |           |
|                                                              | 19-JAN-17    | 271482057 | CME      | 7        | E-Mini S&P 500 MAR 17 |             | 2259.50    | USD             |           |
| <b>TOTAL</b>                                                 |              |           | <b>8</b> | <b>8</b> | <b>EX- 17-MAR-17</b>  |             | <b>USD</b> | <b>4 025.00</b> | <b>CR</b> |
| 17-JAN-17                                                    | 271148930    | CME       |          | 1        | EW3 Option JAN 17 C   | 2275.00     | 2.70       | USD             |           |
| 19-JAN-17                                                    | 271420562    | CME       | 1        |          | EW3 Option JAN 17 C   | 2275.00     | 1.55       | USD             |           |
| <b>TOTAL</b>                                                 |              |           | <b>1</b> | <b>1</b> | <b>EX- 20-JAN-17</b>  |             | <b>USD</b> | <b>57.50</b>    | <b>CR</b> |

| THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 20-JAN-17 |              |        |     |      |                      |             |     |              |  |
|--------------------------------------------------------------|--------------|--------|-----|------|----------------------|-------------|-----|--------------|--|
| DATE                                                         | TRADE NUMBER | MARKET | BUY | SELL | CONTRACT DESCRIPTION | TRADE PRICE | CCY | DEBIT/CREDIT |  |

|              |           |     |          |  |                         |         |            |  |                           |
|--------------|-----------|-----|----------|--|-------------------------|---------|------------|--|---------------------------|
| 20-JAN-17    | 271520659 | CME |          |  | 7 E-Mini S&P 500 MAR 17 | 2266.25 | USD        |  |                           |
| 20-JAN-17    | 271609201 | CME | 7        |  | E-Mini S&P 500 MAR 17   | 2265.25 | USD        |  |                           |
| <b>TOTAL</b> |           |     | <b>7</b> |  | <b>7 EX- 17-MAR-17</b>  |         | <b>USD</b> |  | <b>350.00 CR</b><br>../.. |

PURCHASE & SALE FROM 01/01/17 TO 01/31/17  
THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 24-JAN-17

| DATE         | TRADE NUMBER | MARKET | BUY      | SELL | CONTRACT DESCRIPTION    | TRADE PRICE | CCY        | DEBIT/CREDIT       |
|--------------|--------------|--------|----------|------|-------------------------|-------------|------------|--------------------|
| 24-JAN-17    | 271856913    | CME    |          |      | 7 E-Mini S&P 500 MAR 17 | 2269.00     | USD        |                    |
| 24-JAN-17    | 271895732    | CME    | 7        |      | E-Mini S&P 500 MAR 17   | 2275.75     | USD        |                    |
| <b>TOTAL</b> |              |        | <b>7</b> |      | <b>7 EX- 17-MAR-17</b>  |             | <b>USD</b> | <b>2 362.50 DR</b> |

THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 25-JAN-17

| DATE         | TRADE NUMBER | MARKET | BUY      | SELL | CONTRACT DESCRIPTION    | TRADE PRICE | CCY        | DEBIT/CREDIT       |
|--------------|--------------|--------|----------|------|-------------------------|-------------|------------|--------------------|
| 25-JAN-17    | 272017898    | CME    |          |      | 7 E-Mini S&P 500 MAR 17 | 2293.25     | USD        |                    |
| 25-JAN-17    | 271949271    | CME    | 7        |      | E-Mini S&P 500 MAR 17   | 2286.00     | USD        |                    |
| <b>TOTAL</b> |              |        | <b>7</b> |      | <b>7 EX- 17-MAR-17</b>  |             | <b>USD</b> | <b>2 537.50 CR</b> |

THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 27-JAN-17

| DATE         | TRADE NUMBER | MARKET | BUY       | SELL | CONTRACT DESCRIPTION    | TRADE PRICE | CCY        | DEBIT/CREDIT       |
|--------------|--------------|--------|-----------|------|-------------------------|-------------|------------|--------------------|
| 27-JAN-17    | 271893676    | CME    |           |      | 7 E-Mini S&P 500 MAR 17 | 2285.00     | USD        |                    |
| 27-JAN-17    | 272261344    | CME    | 7         |      | E-Mini S&P 500 MAR 17   | 2289.50     | USD        |                    |
| 27-JAN-17    | 272261344    | CME    | 7         |      | E-Mini S&P 500 MAR 17   | 2289.50     | USD        |                    |
| 27-JAN-17    | 271758547    | CME    |           |      | 7 E-Mini S&P 500 MAR 17 | 2270.00     | USD        |                    |
| 27-JAN-17    | 272186079    | CME    |           |      | 7 E-Mini S&P 500 MAR 17 | 2294.25     | USD        |                    |
| 27-JAN-17    | 272259759    | CME    | 7         |      | E-Mini S&P 500 MAR 17   | 2288.75     | USD        |                    |
| <b>TOTAL</b> |              |        | <b>21</b> |      | <b>21 EX- 17-MAR-17</b> |             | <b>USD</b> | <b>6 475.00 DR</b> |

THE FOLLOWING PURCHASE & SALE HAVE BEEN MADE AS OF 30-JAN-17

| DATE         | TRADE NUMBER | MARKET | BUY       | SELL | CONTRACT DESCRIPTION    | TRADE PRICE | CCY        | DEBIT/CREDIT       |
|--------------|--------------|--------|-----------|------|-------------------------|-------------|------------|--------------------|
| 30-JAN-17    | 272319761    | CME    |           |      | 7 E-Mini S&P 500 MAR 17 | 2271.25     | USD        |                    |
| 30-JAN-17    | 272397173    | CME    | 7         |      | E-Mini S&P 500 MAR 17   | 2275.75     | USD        |                    |
| 30-JAN-17    | 272318659    | CME    |           |      | 7 E-Mini S&P 500 MAR 17 | 2271.50     | USD        |                    |
| 30-JAN-17    | 272400488    | CME    | 7         |      | E-Mini S&P 500 MAR 17   | 2275.75     | USD        |                    |
| <b>TOTAL</b> |              |        | <b>14</b> |      | <b>14 EX- 17-MAR-17</b> |             | <b>USD</b> | <b>3 062.50 DR</b> |

OPEN POSITIONS  
DATE TRADE NUMBER MARKET LONG SHORT CONTRACT DESCRIPTION

| DATE         | TRADE NUMBER | MARKET | LONG     | SHORT     | CONTRACT DESCRIPTION   | PRICE                                           | CCY                                 | DEBIT/CREDIT                     |
|--------------|--------------|--------|----------|-----------|------------------------|-------------------------------------------------|-------------------------------------|----------------------------------|
| 06-JAN-17    | 270374694    | CBOT   | 7        |           | 10 YR NOTE FUT MAR 17  | 124-120                                         | USD                                 | 656.25 CR                        |
| 06-JAN-17    | 270374696    | CBOT   | 2        |           | 10 YR NOTE FUT MAR 17  | 124-125                                         | USD                                 | 156.24 CR                        |
| <b>TOTAL</b> |              |        | <b>9</b> |           | <b>EX 22-MAR-17</b>    | <b>SETTLEMENT PRICE</b><br><b>AVERAGE LONG</b>  | <b>124-150</b><br><b>124.37847</b>  | <b>USD</b><br><b>812.49 CR</b>   |
| 30-DEC-16    | 269672298    | CME    | 7        |           | E-Mini S&P 500 MAR 17  | 2255.00                                         | USD                                 | 6 825.00 CR                      |
| <b>TOTAL</b> |              |        | <b>7</b> |           | <b>EX 17-MAR-17</b>    | <b>SETTLEMENT PRICE</b><br><b>AVERAGE LONG</b>  | <b>2274.50</b><br><b>2255.00000</b> | <b>USD</b><br><b>6 825.00 CR</b> |
| 30-JAN-17    | 272394832    | CME    |          | 7         | ES Week 1 Opt FEB 17 C | 2285.00                                         | 4.50000 USD                         | 1 050.00 DR                      |
| 30-JAN-17    | 272398264    | CME    |          | 7         | ES Week 1 Opt FEB 17 C | 2285.00                                         | 4.75000 USD                         | 1 050.00 DR                      |
| <b>TOTAL</b> |              |        |          | <b>14</b> | <b>EX 03-FEB-17</b>    | <b>SETTLEMENT PRICE</b><br><b>AVERAGE SHORT</b> | <b>3.00000</b><br><b>4.62500</b>    | <b>USD</b><br><b>2 100.00 DR</b> |
| 30-JAN-17    | 272397392    | CME    | 7        |           | ES Week 1 Opt FEB 17 C | 2325.00                                         | 0.25000 USD                         | 52.50 CR                         |
| <b>TOTAL</b> |              |        | <b>7</b> |           | <b>EX 03-FEB-17</b>    | <b>SETTLEMENT PRICE</b><br><b>AVERAGE LONG</b>  | <b>0.15000</b><br><b>0.25000</b>    | <b>USD</b><br><b>52.50 CR</b>    |
| 30-JAN-17    | 272395819    | CME    | 7        |           | ES Week 1 Opt FEB 17 P | 2175.00                                         | 0.65000 USD                         | 140.00 CR                        |
| <b>TOTAL</b> |              |        | <b>7</b> |           | <b>EX 03-FEB-17</b>    | <b>SETTLEMENT PRICE</b><br><b>AVERAGE LONG</b>  | <b>0.40000</b><br><b>0.65000</b>    | <b>USD</b><br><b>140.00 CR</b>   |
| 30-JAN-17    | 272395228    | CME    |          | 7         | ES Week 1 Opt FEB 17 P | 2270.00                                         | 6.75000 USD                         | 2 065.00 DR                      |
| <b>TOTAL</b> |              |        |          | <b>7</b>  | <b>EX 03-FEB-17</b>    | <b>SETTLEMENT PRICE</b><br><b>AVERAGE SHORT</b> | <b>5.90000</b><br><b>6.75000</b>    | <b>USD</b><br><b>2 065.00 DR</b> |

|           |           |      |                         | J O U R N A L E N T R I E S A S O F |  | 03-JAN-17 |     |     |              |
|-----------|-----------|------|-------------------------|-------------------------------------|--|-----------|-----|-----|--------------|
| DATE      | VALUE     | DATE | PAYMENTS TYPE           | DESCRIPTION                         |  |           | REG | CCY | DEBIT/CREDIT |
| 03-JAN-17 | 03-JAN-17 |      | Futures profit and loss |                                     |  |           | 01  | USD | 8.59 CR      |
| TOTAL     |           |      |                         |                                     |  |           | 01  | USD | 8.59 CR      |

|           |           |      |                         | J O U R N A L E N T R I E S A S O F |  | 06-JAN-17 |     |     |              |
|-----------|-----------|------|-------------------------|-------------------------------------|--|-----------|-----|-----|--------------|
| DATE      | VALUE     | DATE | PAYMENTS TYPE           | DESCRIPTION                         |  |           | REG | CCY | DEBIT/CREDIT |
| 06-JAN-17 | 06-JAN-17 |      | Futures profit and loss |                                     |  |           | 01  | USD | 11.42 CR     |
| TOTAL     |           |      |                         |                                     |  |           | 01  | USD | 11.42 CR     |

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|              |           |           |          |      | JOURNAL ENTRIES AS OF 09-JAN-17 |           |            |                 |           |
|--------------|-----------|-----------|----------|------|---------------------------------|-----------|------------|-----------------|-----------|
| DATE         | VALUE     | DATE      | PAYMENTS | TYPE | DESCRIPTION                     | REG       | CCY        | DEBIT/CREDIT    |           |
| 09-JAN-17    | 09-JAN-17 | 09-JAN-17 | Payments |      | Wire Sent                       | 01        | USD        | 5 000.00        | DR        |
| 09-JAN-17    | 09-JAN-17 | 09-JAN-17 | Payments |      | Wire Fee                        | 01        | USD        | 25.00           | DR        |
| <b>TOTAL</b> |           |           |          |      |                                 | <b>01</b> | <b>USD</b> | <b>5 025.00</b> | <b>DR</b> |

  

|              |           |           |          |      | JOURNAL ENTRIES AS OF 12-JAN-17 |           |            |                  |           |
|--------------|-----------|-----------|----------|------|---------------------------------|-----------|------------|------------------|-----------|
| DATE         | VALUE     | DATE      | PAYMENTS | TYPE | DESCRIPTION                     | REG       | CCY        | DEBIT/CREDIT     |           |
| 12-JAN-17    | 12-JAN-17 | 12-JAN-17 | Payments |      | Wire Sent                       | 01        | USD        | 10 000.00        | DR        |
| 12-JAN-17    | 12-JAN-17 | 12-JAN-17 | Payments |      | Wire Fee                        | 01        | USD        | 25.00            | DR        |
| <b>TOTAL</b> |           |           |          |      |                                 | <b>01</b> | <b>USD</b> | <b>10 025.00</b> | <b>DR</b> |

  

|              |           |           |          |      | JOURNAL ENTRIES AS OF 26-JAN-17 |           |            |                 |           |
|--------------|-----------|-----------|----------|------|---------------------------------|-----------|------------|-----------------|-----------|
| DATE         | VALUE     | DATE      | PAYMENTS | TYPE | DESCRIPTION                     | REG       | CCY        | DEBIT/CREDIT    |           |
| 26-JAN-17    | 26-JAN-17 | 26-JAN-17 | Payments |      | Wire Sent                       | 01        | USD        | 5 000.00        | DR        |
| 26-JAN-17    | 26-JAN-17 | 26-JAN-17 | Payments |      | Wire Fee                        | 01        | USD        | 25.00           | DR        |
| <b>TOTAL</b> |           |           |          |      |                                 | <b>01</b> | <b>USD</b> | <b>5 025.00</b> | <b>DR</b> |

  

|              |           |           |          |      | JOURNAL ENTRIES AS OF 30-JAN-17 |           |            |              |           |
|--------------|-----------|-----------|----------|------|---------------------------------|-----------|------------|--------------|-----------|
| DATE         | VALUE     | DATE      | PAYMENTS | TYPE | DESCRIPTION                     | REG       | CCY        | DEBIT/CREDIT |           |
| 30-JAN-17    | 30-JAN-17 | 30-JAN-17 | Fees     |      | Platform Support Fee            | 01        | USD        | 25.00        | DR        |
| <b>TOTAL</b> |           |           |          |      |                                 | <b>01</b> | <b>USD</b> | <b>25.00</b> | <b>DR</b> |

Account Summary from 02-JAN-17 to 31-JAN-17

Processed exchanges : CME,CBOT Non-processed exchanges :

|                              | Reg. USD      | BASE CURRENCY USD |
|------------------------------|---------------|-------------------|
| SPOT RATE                    | 1.00000000    | 1.00000000        |
| ACCOUNT CASH BALANCE         | 118 965.62 CR | 118 965.62 CR     |
| PAYMENTS/RECEIPTS            | 20 075.00 DR  | 20 075.00 DR      |
| REALIZED PROFIT/LOSS         | 31 683.11 DR  | 31 683.11 DR      |
| PREMIUMS                     | 22 410.00 CR  | 22 410.00 CR      |
| COMMISSIONS & FEES           | 3 324.57 DR   | 3 324.57 DR       |
| CLEARING                     | 513.78 DR     | 513.78 DR         |
| NFA                          | 5.51 DR       | 5.51 DR           |
| FEES                         | 25.00 DR      | 25.00 DR          |
| COMMISSION                   | 2 780.28 DR   | 2 780.28 DR       |
| NEW CASH BALANCE             | 86 292.94 CR  | 86 292.94 CR      |
| OPEN TRADE EQUITY            | 7 637.49 CR   | 7 637.49 CR       |
| TOTAL EQUITY                 | 93 930.43 CR  | 93 930.43 CR      |
| OPTION MARKET VALUE          | 3 972.50 DR   | 3 972.50 DR       |
| LONG OPTION VALUE            | 192.50 CR     | 192.50 CR         |
| SHORT OPTION VALUE           | 4 165.00 DR   | 4 165.00 DR       |
| NET LIQUIDATING VALUE        | 89 957.93 CR  | 89 957.93 CR      |
| INITIAL MARGIN               | 83 269.50 DR  | 83 269.50 DR      |
| MAINTENANCE MARGIN           | 76 060.50 DR  | 76 060.50 DR      |
| RISK MAINTENANCE             | 72 088.00 DR  | 72 088.00 DR      |
| RISK INITIAL                 | 79 297.00 DR  | 79 297.00 DR      |
| COLLATERAL USED              | 0.00 CR       | 0.00 CR           |
| MARGIN DEFAULT/EXCESS NETLIQ | 10 660.93 CR  | 10 660.93 CR      |

ACCOUNT: E48335  
DATE: 01-FEB-17

